

DOWNTOWN BUSINESS ASSISTANCE FUND

	Actual FY2000-01	Adopted FY 2001-02	Estimated FY 2001-02	Adopted FY2002-03	Change
Revenues					
Transfers from Other Funds	\$ -	\$ -	\$ -	\$ 1,779,840	-
Total Revenues	\$ -	\$ -	\$ -	\$ 1,779,840	-
Appropriations					
Personal Services	\$ -	\$ -	\$ -	\$ 55,280	-
Operating	-	-	-	-	-
Other	-	-	-	-	-
Transfer to Fund Balance	-	-	-	1,724,560	-
Total Appropriations	\$ -	\$ -	\$ -	\$ 1,779,840	-

FUND DESCRIPTION

The Downtown Revitalization Fund is a new special revenue fund proposed for FY 2002-03. This fund will account for all loans and activities related to specific downtown activities.

REVENUE DESCRIPTION

Transfers from Other Funds – This is income revenue from the water and sewer fund that was previously dedicated for this purpose.

EXPENDITURE DESCRIPTION

Personal Services - One new Assistant Director of Economic and Employment Director position is proposed to be funded from this fund.

Other – The funds will be placed in a holding account until specific uses have been identified and approved.